

Rural Maryland Council (RMC)
Executive Committee Meeting
April 28, 2014
Hyatt Regency Chesapeake Bay
Cambridge, Maryland
Minutes

RMC Executive Committee members present:

Scott Warner, Chair
Doris Mason, First Vice Chair
Mike Pennington, Past Chair

RMC Staff Members present:

Charlotte Davis, RMC Executive Director

The meeting convened at approximately 4:00 pm.

The Executive Director presented the FY 2014 budget closeout.

FY 2014 Actual	Actual Balance
<i>7/1/13 to 4/24/2014</i>	<i>4/24/2014</i>
\$ 167,000.00	\$ 28,730.35
\$ 111,342.22	\$ 99,618.40
\$ 25,014.00	\$ 25,014.00
\$ 303,356.22	\$ 153,362.75

RMC expects anticipated spending to be approximately \$32,000 before end of fiscal year leaving a balance of \$121,699.69 on June 30, 2014. The Executive Director reported that she had spoken with DBED. They are fine with RMC keeping the InvestMD funding for another year. They will check on the mechanism on how to do that.

The Executive Director discussed a few spending items to consider. Marketing would like RMC to share in hiring an intern for FY 2015 at an expected cost of \$5,000 per year. Other items considered: promotional items such as pens and lapel pins and office supplies such as a new laptop and printer.

The Executive Director presented a draft FY 2015 budget. Most spending levels remain the same. RMC anticipated revenue of \$220,049.42 with spending totaling \$220,016.00.

Mr. Pennington moved to accept the Financial Report and draft FY 2015 budget. Ms. Mason seconded and the motion was passed.

The meeting adjourned at approximately 4:30 pm.

Next Meeting: Friday, August 7, 2014